

REalVIEW

a monthly realty news digest



Responsibly Yours

Dear Readers,

REalVIEW is a monthly news digest bringing to our clients and well-wishers news updates on major developments in the realty industry . The periodical will keep the readers updated on the significant changes and trends affecting real estate development within the country as well as globally, thus helping them in taking informed and calculated investment decisions.

Responsibly yours,
V. Sunil Kumar
Managing Director
Asset Homes

Cabinet approves the increase in carpet area for affordable houses.

The carpet area in the Middle Income Group I (MIG I) category of Credit Linked Subsidy Scheme (CLSS) has been increased from 90 square meter to "up to 120 square meter" and MIG II category has been changed to "up to 150 square meter" from 110 square meter.

MIG I is for income segment between Rs.6,00,001 to Rs. 12,00,000 and MIG II for Rs. 12,00,001 to Rs.18,00,000. Now the home buyers have more options to choose from which will further boost the sales of affordable housing.



World's first underground luxury hotel to be ready by 2018.

Popularly known as the "Quarry Hotel", the Shimao Wonderland Intercontinental Hotel in Shanghai, China is built on the site of an abandoned quarry. The luxurious Five Star Hotel would be 90 meters deep from the ground level.



Dubai World Expo 2020 to open more opportunities for Keralites.

A whopping \$ 3 billion worth of construction contracts and \$ 112 million worth of non-construction contracts have been awarded this year for Dubai World Expo 2020. The GDP is expected to grow by 4 per cent and approximately 275,000 new jobs will be created.



EXPO 2020
DUBAI, UAE



Spicejet Airlines enters the real estate business.

India's third largest airline (by the number of domestic passengers carried) has incorporated 'Canvin Real Estate Pvt Ltd' which will now engage in real estate business. The Indian Real Estate market has been growing stronger every year and more aviation companies are expected to join in the future.

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