

REalVIEW

a monthly realty news digest

Dear Readers,

REalVIEW is a monthly news digest bringing to our clients and well-wishers news updates on major developments in the realty industry. The periodical will keep the readers updated on the significant changes and trends affecting real estate development within the country as well as globally, thus helping them in taking informed and calculated investment decisions.

Responsibly yours,

V. Sunil Kumar
Managing Director
Asset Homes

SBI launches website for home buyers

India's largest bank has launched SBI Realty (www.sbirealty.in), a one-stop integrated website for home buyers. The website will have information of about 9.5 lakhs home units, and customers can compare current and past trends of prices of the properties in various cities.



CPPIB is India's biggest real estate investor in the first half of 2017

Canada Pension Plan Investment Board (CPPIB) is a global investment management organization that invests the assets of the Canada Pension Plan. CPPIB is now the largest real estate investor in India for January–June period this year. Investors pumped in \$1, 096 million for equity in real estate projects while another \$501 million was through debt financing, thereby coming to \$1, 597 million in all as per reports.



CREDAI welcomes introduction of Goods and Services Tax (GST)

Confederation of Real Estate Developers Association of India (CREDAI) hails GST rollout and called it a historic decision in India's tax reforms. GST integrates all central and state taxes into one tax regime for the entire country which will increase transparency in the real estate sector.



World's first 3D printed skyscraper to be built in UAE

Construction 3D printing was first coined by James B Gardiner in 2011. Potential advantages of this technology include faster construction, lower labor costs, increased complexity and/or accuracy, greater integration of function and less waste produced. Dubai construction firm Cazza plans to build the world's first 3D-printed skyscraper by 2020.

Embassy Office Parks first to get SEBI'S REIT registration

A real estate investment trust (REIT) is a company that owns, and in most cases operates, income-producing real estate. Embassy Office Parks property had filed an application in 2016 before SEBI for an in-principal approval to register a real estate investment trust (REIT). Embassy Office Parks REIT has now become the first realty trust in the country to be given registration by SEBI.



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