

To

Date 19.02.2018

M/s.Asset Homes Private Ltd,
G-129, 28/34A,
Panampilly Nagar,
Cochin-682036

Dear Sir,

Re: Approval of Advance Processing Facility (APF) Ref No. **ER0000381**

Project Name & Location	Property full Address
Ensign, Sy.No.31, 32/1, Re Sy.No.31/1B /2A & 2A1B, New Re Sy.No.31/8 /9 & 10, Nellikode Village, Kozhikode Taluk & Dist.	Ensign, Sy.No.31, 32/1, Re Sy.No.31/1B /2A & 2A1B, New Re Sy.No.31/8 /9 & 10, Nellikode Village, Kozhikode Taluk & Dist. Near Kovoov Market Road

We are glad to convey that the above Project is approved under Advance Processing Facility (APF):

Special Concessions for the above project are:

- Waiver of Guarantor and LIC Policy.
- Disbursement based on TPA.
- Disbursement as per the Builder payment schedule given below.

Construction Milestones (as insisted by the Builder)	Disbursement for the stage as % of total cost (including applicant's margin money)
a) On Agreement & Commencement of Piling	30%
b) On Commencement of Substructure works	7%
c) On Commencement of RCC Ground Floor	7%
d) On Commencement of 3 rd Floor	7%
e) On Commencement of RCC 7 th Floor	7%
f) On Commencement of RCC 11 th Floor	7%
g) On Commencement of Terrace Floor	7%
h) On Commencement of External Plastering	7%
i) On Commencement of External Painting	7%
j) On Lift Installation	6%
k) On Commencement of Lobby Works	6%
l) On Handing Over	2%

(The above payment schedule is subject to stage of construction)

You may refer the clients from the above project for our housing loan. We assure you of our very best services. Please get in touch with our Area Office in this regard.

Mr. Manoj K.B

Area Manager, LIC Housing Finance Ltd.,
2nd Floor, Royal Palace Building,
Railway Station Link Road,
Kozhikode - 673002.
Mob: 8078054025, Ph. 0495 2700025.
Email: manoj.kb@lichousing.com

The approval is subject to the following terms, conditions & disclaimer:

Ref: LICHFL/APF- ER0000381

Kastle Project Code (GI/BI/PI) : 1/1119/10012234



1. This Advance Processing and Project Approval facility intends to speed up processing of individual loan proposals for purchase of property in the said project, by mitigating the trouble of submission parent title documents in every proposal. You may refer the individuals/proposals cases to our office for processing of the proposals. The Reference no. assigned is mentioned above.
2. You may highlight the approval of project in your advertisements, hoardings, brochures and other publicity material with the signage :
"Project Approved* by 'LIC Housing Finance Ltd.' *Conditions Apply"
3. The sanction of individual loan depends upon the applicant's eligibility on his / her satisfying other terms and conditions and the merits of the proposal. All loans are at the sole discretion of LIC Housing finance Ltd. (LICHFL).
4. The security for our individual loan is normally by creation of charge on the Property being acquired by the Borrower. The concerned parties, i.e., Land owner, Builder & the Purchaser shall jointly ensure that the conveyance of title is complete, legally valid through a registered deed in favour of the purchaser.
5. The loan amount sanctioned will be disbursed in suitable installments depending upon the progress of construction of the project as well as the Borrower's individual unit as reported by our Panel Valuer and /or Inspecting official of LICHFL.
6. The Builder shall ensure that the construction of the total project building conforms to the sanctioned plan and Building laws without any deviations, and that the quality of construction and specifications are maintained.
7. The Builder shall ensure that the total project is got regularized for assessment of tax and also obtain Occupancy Certificate when the project is complete.
8. This approval presumes that all the material facts relevant to the project property have been disclosed to LICHFL. The approval is liable to be cancelled if any of the particulars made available to LICHFL at the time of according this advance approval are found to be untrue or if serious violations of statute of any kind are reported by anybody to us or in any media. The approval is valid for a period of one year after which the same will be reviewed.
9. In granting advance approval to the project, LICHFL assumes no responsibility in regard to rights and liabilities, contractual or otherwise of the landowner and the Builder and the intending Purchaser in regard to their respective obligations. By this approval LICHFL does not give any opinion on the project or related parties/aspects.
10. Before making any purchase decision or entering into any agreement with respect to any property in the said project, the intending purchasers are advised to take their own due diligence verifications regarding legal documents, clear title to property, construction quality, technical specifications, conformity of the project to relevant statutory regulations and approvals, previous track record and reputation of the Builder/Developer, etc. LICHFL will not entertain any claim, on losses financial or otherwise, incurred by anybody on the said property due to any reason whatsoever.

We look forward to having a mutually rewarding business relationship with you.

Thanking you,

Yours faithfully,

REGIONAL MANAGER